

## Medium Term Financial Strategy

	Adjusted Estimate							Projection				Capital renewals fully met from revenue. Borrowing for new schemes required.				
	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2018/19	2019/20	2020/21	2021/22	
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
<b>Expenditure</b>																
Employees	14,496	14,466	14,890	15,253	15,599	15,955	16,319	16,691	17,074	17,467	17,870	16,691	17,074	17,467	17,870	
Transfer Payments	38,990	39,770	40,565	41,376	42,204	43,048	43,909	44,787	45,683	46,597	47,529	44,787	45,683	46,597	47,529	
Community Enhancement Fund	125	125	125	125	0	0	0	0	0	0	0	0	0	0	0	
Other Expenditure	12,802	13,190	13,604	13,958	14,291	14,684	15,034	15,392	15,784	16,160	16,544	15,392	15,784	16,160	16,544	
Capital Charges	2,978	3,038	3,099	3,161	3,224	3,288	3,354	3,421	3,489	3,559	3,630	3,421	3,489	3,559	3,630	
<b>Total Expenditure</b>	<b>69,391</b>	<b>70,589</b>	<b>72,283</b>	<b>73,873</b>	<b>75,318</b>	<b>76,975</b>	<b>78,616</b>	<b>80,291</b>	<b>82,030</b>	<b>83,783</b>	<b>85,573</b>	<b>80,291</b>	<b>82,030</b>	<b>83,783</b>	<b>85,573</b>	
<b>Income</b>																
Fees & Charges	(10,807)	(10,759)	(11,025)	(11,295)	(11,578)	(11,864)	(12,264)	(12,667)	(13,085)	(13,412)	(13,754)	(12,667)	(13,085)	(13,412)	(13,754)	
New Homes Bonus	(648)	(1,343)	(2,004)	(2,743)	(3,445)	0	0	0	0	0	0	0	0	0	0	
Other Specific Grants & Misc	(40,235)	(40,990)	(41,762)	(42,593)	(43,228)	(44,093)	(44,975)	(45,875)	(46,793)	(47,729)	(48,684)	(45,875)	(46,793)	(47,729)	(48,684)	
Investment Income	(345)	(345)	(506)	(691)	(865)	(931)	(850)	(817)	(790)	(791)	(785)	(817)	(790)	(791)	(785)	
<b>Total Income</b>	<b>(52,035)</b>	<b>(53,437)</b>	<b>(55,297)</b>	<b>(57,322)</b>	<b>(59,116)</b>	<b>(56,888)</b>	<b>(58,089)</b>	<b>(59,359)</b>	<b>(60,668)</b>	<b>(61,932)</b>	<b>(63,223)</b>	<b>(59,359)</b>	<b>(60,668)</b>	<b>(61,932)</b>	<b>(63,223)</b>	
<b>Appropriations</b>																
Capital Renewals	0	0	0	0	0	0	609	1,492	1,513	1,535	1,556	1,492	1,513	1,535	1,556	
Provision for new Capital Schemes	350	350	350	350	350	350	350	0	0	0	0	0	0	0	0	
Other Appropriations	(3,578)	(3,233)	(3,218)	(3,056)	(3,118)	(3,208)	(3,274)	(3,341)	(3,409)	(3,479)	(3,550)	(3,341)	(3,409)	(3,479)	(3,550)	
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>(725)</b>	<b>(740)</b>	<b>(755)</b>	<b>(770)</b>	<b>(785)</b>	<b>(801)</b>	<b>(817)</b>	<b>(833)</b>	<b>(850)</b>	<b>(801)</b>	<b>(817)</b>	<b>(833)</b>	<b>(850)</b>	
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(725)</b>	<b>(740)</b>	<b>(755)</b>	<b>(770)</b>	<b>(785)</b>	<b>(801)</b>	<b>(817)</b>	<b>(833)</b>	<b>(785)</b>	<b>(801)</b>	<b>(817)</b>	<b>(833)</b>	
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(725)</b>	<b>(740)</b>	<b>(755)</b>	<b>(770)</b>	<b>(785)</b>	<b>(801)</b>	<b>(755)</b>	<b>(770)</b>	<b>(785)</b>	<b>(801)</b>	
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(725)</b>	<b>(740)</b>	<b>(755)</b>	<b>(770)</b>	<b>(785)</b>	<b>(740)</b>	<b>(755)</b>	<b>(770)</b>	<b>(785)</b>	
<b>NET BUDGETED SPEND</b>	<b>14,128</b>	<b>14,269</b>	<b>13,393</b>	<b>12,380</b>	<b>11,939</b>	<b>14,979</b>	<b>15,192</b>	<b>16,002</b>	<b>16,323</b>	<b>16,702</b>	<b>17,087</b>	<b>16,002</b>	<b>16,323</b>	<b>16,702</b>	<b>17,087</b>	
<b>Funded From</b>																
Revenue Reserves	813	1,430	487	(308)	(964)	557	273	568	354	180	(10)	568	354	180	(10)	
Government Grant	4,890	4,270	4,232	3,995	4,075	4,157	4,240	4,325	4,412	4,500	4,590	4,325	4,412	4,500	4,590	
New Homes Bonus - loss of Govt Grant	0	(196)	(444)	(792)	(1,040)	0	0	0	0	0	0	0	0	0	0	
Council Tax	8,425	8,765	9,118	9,485	9,868	10,265	10,679	11,109	11,557	12,022	12,507	11,109	11,557	12,022	12,507	
Collection Fund Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Total Funding</b>	<b>14,128</b>	<b>14,269</b>	<b>13,393</b>	<b>12,380</b>	<b>11,939</b>	<b>14,979</b>	<b>15,192</b>	<b>16,002</b>	<b>16,323</b>	<b>16,702</b>	<b>17,087</b>	<b>16,002</b>	<b>16,323</b>	<b>16,702</b>	<b>17,087</b>	
<b>Council Tax Level at Band D Increase on Previous Year</b>	<b>£171.91</b> 0.00%	<b>£177.07</b> 3.00%	<b>£182.38</b> 3.00%	<b>£187.85</b> 3.00%	<b>£193.49</b> 3.00%	<b>£199.29</b> 3.00%	<b>£205.27</b> 3.00%	<b>£211.43</b> 3.00%	<b>£217.77</b> 3.00%	<b>£224.30</b> 3.00%	<b>£231.03</b> 3.00%	<b>£211.43</b> 3.00%	<b>£217.77</b> 3.00%	<b>£224.30</b> 3.00%	<b>£231.03</b> 3.00%	
<b>RESERVES BALANCE CARRIED FORWARD</b>	<b>5,471</b>	<b>4,041</b>	<b>3,554</b>	<b>3,862</b>	<b>4,826</b>	<b>4,269</b>	<b>3,996</b>	<b>3,427</b>	<b>3,073</b>	<b>2,894</b>	<b>2,903</b>	<b>3,427</b>	<b>3,073</b>	<b>2,894</b>	<b>2,903</b>	